

RECORDATION NO. 20249-C FILED

APR 20 '98

12-45 PM

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

April 20, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D C 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are three (3) copies of a Partial Release of Security Interest, dated April 15, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Commercial Security Agreement which was previously filed with the Board under Recordation Number 20249.

The name and address of the party to the enclosed document are

Secured Party: Peoples Bank of Western Pennsylvania
PO Box 511
New Castle, Pennsylvania 16103

A description of the railroad equipment covered by the enclosed document is

five (5) flatcars bearing LNAL reporting marks and road numbers

26100, 26101, 26102, 26103 and 26106

RECEIVED
SURFACE TRANSPORTATION
BOARD

APR 20 12 15 PM '98

Counterparts - 2

Mr. Vernon A Williams
April 20, 1998
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Also enclosed is a check in the amount of \$26 00 payable to the order of the
Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', written in a cursive style.

Robert W Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

DATE: APRIL 20, 1998

ROBERT W. ALVORD
ALVORD AND ALVORD
918 16TH STREET, NW., STE 200
WASHINGTON, DC , 20006-2973

DATE: APRIL 20, 1998

DEAR SIR

THE ENCLOSED DOCUMENT(S) WAS RECORDED PURSUANT TO THE PROVISIONS OF 49 USC 11301

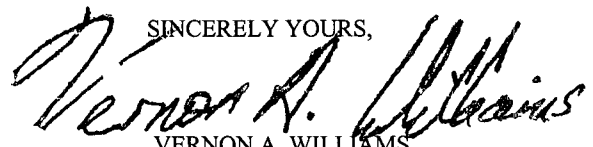
AND 49 CFR 1177.3 (C), ON 4/20/98

AT 12 45 PM

AND

ASSIGNED RECORDATION NUMBER(S) 20249-C AND 21225-B

SINCERELY YOURS,

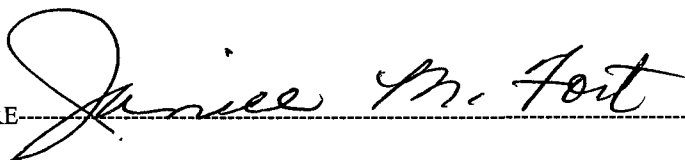

VERNON A. WILLIAMS
SECRETARY

ENCLOSURE(*S) (2)

52 00

\$-----THE AMOUNT INDICATED AT THE LEFT HAS BEEN RECEIVED IN PAYMENT OF A FEE IN CONNECTION WITH A DOCUMENT FILED ON THE DATE SHOWN THIS RECEIPT IS ISSUED FOR THE AMOUNT PAID IN THE EVENT OF AN ERROR OR ANY QUESTIONS CONCERNING THIS FEE, YOU WILL RECEIVE NOTIFICATION AFTER THE SURFACE TRANSPORTATION BOARD HAS HAD AN OPPORTUNITY TO EXAMINE YOUR DOCUMENT

SIGNATURE



APR 20 '98 12:45 PM

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, PEOPLES BANK OF WESTERN PENNSYLVANIA, ("Bank"), a Pennsylvania banking institution, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby terminate, release and discharge a security interest held by the Bank insofar as the same encumbers that certain railroad equipment identified as follows:

Five (5) flat cars bearing the LNAL reporting marks and road numbers 26100, 26101, 26102, 26103 and 26106.

Such security interest was granted pursuant to that certain Commercial Security Agreement DATED August 23, 1996, in favor of the undersigned Kasgro Rail Corp., which was filed with the Surface Transportation Board on August 30, 1996 at 9:50 a.m. under Recordation Number 20249.

Nothing herein contained shall be deemed to discharge, terminate or release any other collateral held by the Bank or any other assets or property of Kasgro Rail Corp. encumbered by said security interest in favor of the Bank.

ATTEST: PEOPLES BANK OF WESTERN PENNSYLVANIA

Phyllis Phillips
Phyllis Phillips

BY: Janet E. Bradford
Janet E. Bradford
Assistant Vice President

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF LAWRENCE

On this, the 15th day of April, 1998, before me, the undersigned officer, personally appeared Janet E. Bradford who acknowledged herself to be an Assistant Vice President of Peoples Bank of Western Pennsylvania, a Pennsylvania banking institution, and that she as such Assistant Vice President being authorized so to do execute the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself as Assistant Vice President.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My Commission Expires:

Notarial Seal
Marcia J. Roselli, Notary Public
New Castle, Lawrence County
My Commission Expires Sep. 27, 1999

Marcia J. Roselli